

## Great &amp; Little Kimble cum Marsh Parish Council

## ANNUAL RETURN - Section 2 : Statement of Accounts

## Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	83162.57	156272.68				BALANCE B/F AGREES
2	Annual precept	42000.00	42000.00	0.00	0%	No	
3	Total other receipts	88848.77	316696.26	227847.49	256%	Yes	CIL id £221k greater than last year. Interest, insurance claims and VAT are £2k each greater than last year.
4	Staff Costs	8958.80	8583.01	-375.79	4%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	48779.86	60379.73	11599.87	24%	Yes	Due to increased CIL receipts, paid for a hearing loop £4k and Fire Alarms £2k for the Village Hall. Also £2k towards sensory gardens and £4k for an extra speed sign.
7	Balances carried forward	156272.68	446006.20	289733.52	185%	Yes	Unbudgeted CIL receipts of £300k are partially offset by the above budget spend of £12k . (precept and other receipts in line with budgeted spend)
8	Total Cash and Short Term Investments	156272.68	446006.20	289733.52	185%	Yes	Unbudgeted CIL receipts of £300k are partially offset by the above budget spend of £12k . (precept and other receipts in line with budgeted spend)
9	Total Fixed Assets and Long Term Investments	538185.62	535839.61	-2346.01	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)